



CALEXICO OUTSOURCES REMITTANCE PROCESSING TO BANK UP

In a desire to automate manual business processes for the City of Calexico, CA, the City recently turned to Bank Up Corporation of Alameda, CA to outsource processing the majority of its utility payments. Calexico will soon implement Bank Up's accounts payable automation solution.

Calexico was looking for a cost effective means of processing its utility payments in order to free current Customer Service Representatives to perform more revenue-generating functions for the City. Calexico chose Bank Up to process these payments because of the Company's extensive expertise in providing lockbox services to a number of the largest municipalities throughout California. In conjunction with processing, the City's payments, Bank Up will deliver a daily electronic deposit to Calexico's bank. A daily upload file is also delivered to the City's utility billing system, Starnik, enabling the City to update its accounts receivable system. Bank Up also provides City personnel with the ability to view image files of all work that has been processed by Bank Up. These images are stored in an indexed, searchable online image archive that is available for review by City personnel as needed. Payments are mailed to Bank Up's regional Post Office and bonded couriers deliver the work to the Bank Up secure processing center in Alameda, CA each morning. "Calexico has proven to be a very progressive city as it strives to increase the services it provides its citizens through increased technology. By outsourcing the payment processing function to Bank Up, City personnel have more time to enhance the City's revenue collection through more effective and timely collection procedures", said Michael Santimauro, CEO of Bank Up Corporation.

Another area where Bank Up and Calexico will work together on increasing the City's operating effectiveness is through Bank Up's accounts payable automation capability. This solution will enable the City to outsource and centralize the processing of invoices received each day by City accounts payable personnel. "By centralizing the receipt of invoices, it will be easy and cost effective for Calexico to take advantage of Bank Up's advanced capture technologies. These technologies will take the time, cost and errors out of the Calexico invoice processing process," Santimauro said. Calexico City Manager, John Quinn said, "As a growing California city, we understand the value of optimizing our cash and having a level of predictability around our cash inflow and outflow. The Bank Up automated solutions will prove extremely valuable as they do not require significant IT resources or infrastructure and were deployed in a relatively short time with virtually no upfront investment".