



REMITTANCE LOCKBOX

Bank Up offers lockbox remittance processing of payments sent to a P.O. Box near a Bank Up processing center

Bank Up:

- Extracts payment documents from mail
- Scans payment documents, check & coupon, front and back
- Reconciles transactions automatically
- Reconciles exceptions following customer business rules
- Can incorporate account-specific processing instructions, updated daily
- Processes all payments the day received
- Deposits funds daily via Check21 to any financial institution
- Uploads electronic update file to the accounts receivable system
- Access via web to Image Archive Retrieval to improve customer service
- Accelerates receipt of funds
- Offers optional eLockbox processing of checks issued by home banking applications, lowering costs and accelerating funds

ABOUT BANK UP CORPORATION:

- Automate Processing of Accounts Payable and Receivable
- Process 10 Million Transactions Annually
- Bring Large Company Technology to Small & Mid-Tier Customers
- Automate the Most Tedious Labor Intensive Processes

Mobilize Cash • Minimize Costs