



MAINE PUBLIC SERVICE GAINS INCREASED REMITTANCE FUNCTIONALITY FROM BANK UP CORPORATION

Maine Public Service of Presque Isle, Maine, the electric power and services provider to Northern Maine, chose the FLEX RPS platform from Bank Up Corporation to process customer payments.

The FLEX RPS solution provided by Bank Up is a robust and well-proven in-house payment processing solution. The solution provides Maine Public Service with the ability to capture, scan and image all remittance documents, send a Check 21 electronic cash letter deposit file to the utility's bank, provide a web-based archive of all images captured and create an output file to upload into the utility's accounting system.

Maine Public Service represented the first new FLEXRPS customer since Bank Up Corporation acquired the platform from Open Solutions, Inc. earlier in 2011. "In addition to developing new business opportunities, we have been concentrating on assisting our recently-acquired customer base in upgrading their existing FLEXRPS platforms to incorporate Check 21 capabilities, replace legacy transports with newer Check 21-compliant scanners, build in disaster recovery functionality into the system and assist in incorporating other forms of electronic payments such as credit cards, ACH and other online banking applications," said Michael Santimauro, CEO of Bank Up Corporation.