



**BANK UP PROVIDES ON-PREMISES PAYMENT PROCESSING SOLUTION  
FOR \$2 BILLION RHODE ISLAND CREDIT UNION**

Bank Up Corporation implemented its FLEXRPS Remittance Processing System to provide a loan processing solution for Pawtucket Credit Union in Pawtucket, Rhode Island.

Pawtucket Credit Union utilizes the FLEXRPS Remittance Processing solution from Bank Up to process various consumer loans on this in-house system. After processing the day's work, the system then prepares a daily upload Check 21 electronic cash letter file to the Credit Union's processor, FiServ, to update the various accounts. The FLEX system has reduced the processing time for loan payments by mail and the integration with FiServ enables the Credit Union to fully realize the full worth of the system. FiServ has provided integrated core processing applications to the \$2.0B Credit Union for many years. In addition to core, PCU utilizes FiServ's Item Processing ASP services/Digital Document Solutions archive and eStatements and the Velocity Loan origination system.

Bank Up Corporation acquired the FLEXRPS system assets from Open Solutions Inc. (now part of FiServ), in 2010 and became the preferred commercialized partner for remittance processing. Integrated with a variety of scanner and transport technology, the FLEXRPS system is an image-based automated payments processing solution. The solution is typically utilized in an in-house processing environment, but is also available through the Bank Up outsourced processing centers in Northern California and other locations throughout the US. The FLEXRPS solution is Check 21 enabled, utilizes the A2iA CAR/LAR engine for improved data entry and has a web-based image online image archive and retrieval capability. "Remittance/lockbox solutions are one of the primary product lines of Bank Up," said Michael Santimauro, CEO. "The FLEXRPS solution has broadened the Bank Up offerings for a national customer base and focuses our offerings for remittance lockbox technology, solutions and services. Bank Up provides these payment solutions through our outsourced processing centers, on-premises solutions and also provides electronic payment solutions and integrated offerings that include bill presentment, electronic lockbox, accounts payable automation and remittance disaster recovery solutions."