



**ON-SITE REMITTANCE PROCESSING SYSTEM AND eLOCKBOX
FOR PETERS TOWNSHIP SANITARY AUTHORITY IN PENNSYLVANIA**

Bank Up Corporation has provided its on-premises FLEXRPS remittance processing system to Peters Township Sanitary Authority to centralize and streamline the processing of payments received by the Authority.

Bank Up has provided the Authority with the FLEXRPS remittance processing solution, which consists of a scanner, workstation, FLEXRPS software, and CAR/LAR software. Bank Up has configured the system to accept checks and coupons sent to the Authority, reconcile payments with amounts due, electronically deposit funds daily to the Authority's bank account using Check 21, upload a daily electronic file to the Authority's new billing and accounts receivable system to update account payment data, and store images of payment documents in a searchable image archive retrieval system that offers Authority customer service personnel easy access to payment documents. As part of the solution, Bank Up has provided on-site installation, training and ongoing system support from the Company's technical support personnel in upstate New York with additional support provided from Bank Up headquarters in northern California.

The Authority is now able to process checks currently received by the Authority as well as those sent to the Authority's outside lockbox service with fewer person-hours than were previously spent processing only those payments received by the Authority. The FLEXRPS system has increased funds availability and increased productivity and improved customer service through easy access to customer payment information.

Bank Up utilizes its own proprietary FLEXRPS Remittance Processing System, which is designed for mid-sized customers processing 2,000 – 200,000 transactions monthly, and is configurable to follow the Authority's processing business rules. Bank Up has significant experience providing public sector clients with in-house and outsourced lockbox remittance processing solutions, serving over 70 clients throughout the United States.

As owner of the FLEXRPS solution, Bank Up develops and maintains the software in addition to configuring, installing, maintaining and supporting it. Since Bank Up utilizes the same FLEXRPS system in its own lockbox processing operations, operating and technical staff are intimately familiar with lockbox processing operations and with FLEXRPS. Providing both lockbox processing services and in-house systems, Bank Up offers a unique combination of proven system capabilities, extensive lockbox operating experience, technical expertise, and commitment to excellent customer service.

Bank Up is also providing the Authority with its eLockbox solution that intercepts payments initiated through home banking interfaces and captures those payments made through the RPPS (Remote Payment and Presentment) network. These payments are uploaded daily into the FLEXRPS system and then exported, along with the daily payment file, into the Authority's billing system.